

## VIVO ENERGY MAURITIUS LIMITED

### Statement of Main Accountabilities

The Directors have approved the following Statement of Accountabilities:

The Board assumes the responsibility for leading and controlling the organisation and meeting all legal and regulatory requirements. Directors are aware of their legal duties.

The Board is accountable for the performance and affairs of the Company and for achieving sustainable growth.

The Board is responsible for ensuring that the Company adheres to high standards of ethical behaviour and acts in the best interest of shareholders. The Board of Vivo Energy Mauritius Limited has adopted the Code of Conduct and Ethics of the Vivo Energy Group.

The Board has the responsibility of reviewing and approving the results announcements of the Company.

Additionally, the Board Charter and the Position Statements, which have been approved by the Board, provides for a clear definition of the roles and responsibilities of the Chairperson, the Directors and the Company Secretary.

|                   | Main Accountabilities  |
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| Chairperson       | <ul style="list-style-type: none"> <li>• Provides overall leadership to the Board</li> <li>• Ensures that the Board is effective in its tasks of setting and implementing the company's direction and strategy</li> <li>• Presides and conducts meetings effectively</li> <li>• Provides support and supervision to the Managing Director</li> <li>• Ensures that directors receive accurate, timely and clear information</li> <li>• Ensures that development needs of the directors are identified and that appropriate training is provided to continuously update the skills and knowledge of the directors</li> <li>• Maintains sound relations with shareholders</li> </ul>      |
| Directors         | <ul style="list-style-type: none"> <li>• Contribute to the development of the strategy</li> <li>• Analyse and monitor performance of Management against agreed objectives</li> <li>• Ensure that financial information released to the market and shareholder is accurate</li> <li>• Ensure that the Company has adequate and proper financial controls and systems of risk management</li> <li>• Actively participate in Board decision-making and constructively challenge, if necessary, proposals presented by Management</li> <li>• Provide specialist knowledge and experience to the Board</li> <li>• Remain permanently bound by fiduciary duties of care and skill</li> </ul> |
| Managing Director | <ul style="list-style-type: none"> <li>• Manages the day-to-day operations of the Company</li> <li>• Leads the elaboration and execution of the long term strategy of the Company</li> <li>• Maintains good relationships with clients and ensures clients' satisfaction</li> <li>• Identifies and monitors material risks that may affect the business</li> <li>• Advises and informs members of the Board on significant matters to facilitate decision-making</li> </ul>  |

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|                   | <ul style="list-style-type: none"> <li>• Monitors the operational and financial performance of the Company</li> <li>• Builds the team by empowering, monitoring &amp; managing performance of employees in order to maximise existing talents and develop new capabilities</li> </ul>   |
| Company Secretary | <ul style="list-style-type: none"> <li>• Ensures compliance with all relevant statutory and regulatory requirements</li> <li>• Provides the Board as a whole and directors individually with guidance as to their roles and responsibilities</li> <li>• Assists the Chairperson in governance processes such as Board and Committee evaluation</li> <li>• Develops and circulates agendas for meetings and drafts minutes and ensures follow ups</li> <li>• Ensures that the shareholder's interests are taken care of and act as primary point of contact</li> </ul> |