



16 January 2020

**Vivo Energy plc**

LSE:VVO / JSE:VVO

### **Response to Moroccan Media Report**

Following the publication of a media report in Morocco, Vivo Energy plc confirms that its subsidiary in Morocco has received a report from the investigators in charge of the Conseil de la Concurrence's (the "CdC") ongoing review of the competitive dynamics of the Moroccan fuel retailing industry.

Based on the procedures specified in the rules, Vivo Energy Maroc will have the opportunity to make further submissions to the CdC over the next two months before the report is submitted to the Board of the CdC for review and a formal judgement on the matter.

Vivo Energy believes that Vivo Energy Maroc has at all times conducted its operations in accordance with applicable competition laws, rules and regulations and will make further announcements on this matter as and when necessary.

**Ends**

#### **Notes to editors:**

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*This announcement contains inside information, which is disclosed in accordance with the Market Abuse Regulation.*

## **About Vivo Energy:**

Vivo Energy operates and markets its products in countries across North, West, East and Southern Africa. The Group has a network of over 2,100 service stations in 23 countries operating under the Shell and Engen brands and exports lubricants to a number of other African countries. Its retail offering includes fuels, lubricants, card services, shops, restaurants and other non-fuel services (e.g. oil change and car wash). It provides fuels, lubricants and liquefied petroleum gas (LPG) to business customers across a range of sectors including marine, mining, construction, power, transport and manufacturing. Jet fuel is sold to customers under the Vitol Aviation brand.

The Company employs around 2,700 people and has access to over 1,000,000 cubic metres of fuel storage capacity. The Group's joint venture, Shell and Vivo Lubricants B.V., sources, blends, packages and supplies Shell-branded lubricants at plants in six countries.

For more information about Vivo Energy, please visit [www.vivoenergy.com](http://www.vivoenergy.com)

### **Forward-looking statements**

*This announcement includes forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties, many of which are beyond the Company's control and all of which are based on the Directors' current beliefs and expectations about future events. Forward-looking statements are sometimes identified by the use of forward-looking terminology such as: "believe", "expects", "may", "will", "could", "should", "shall", "risk", "intends", "estimates", "aims", "plans", "predicts", "continues", "assumes", "positioned", "anticipates" or "targets" or the negative thereof, other variations thereon or comparable terminology. These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout this report and include statements regarding the intentions, beliefs or current expectations of the Directors or the Group concerning, among other things, the future results of operations, financial condition, prospects, growth, strategies of the Group and the industry in which it operates.*

*No assurance can be given that such future results will be achieved; actual events or results may differ materially as a result of risks and uncertainties facing the Group. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed, or implied in such forward-looking statements.*

*Such forward-looking statements contained in this report speak only as of the date of this report. The Company and the Directors expressly disclaim any obligation or undertaking to update these forward-looking statements contained in the document to reflect any change in their expectations or any change in events, conditions, or circumstances on which such statements are based, unless required to do so by applicable law.*